

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 08343 180958Z

44

ACTION EA-10

INFO OCT-01 ISO-00 AGR-05 CEA-01 CIAE-00 COME-00 DODE-00

EB-07 FRB-03 H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00

NSC-05 PA-01 AID-05 CIEP-01 SS-15 STR-04 TAR-01

TRSE-00 USIA-06 PRS-01 SP-02 FEAE-00 OMB-01 SAJ-01

SAM-01 /092 W

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R 180844Z JUN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4581

LIMITED OFFICIAL USE MANILA 8343

E. O. 11652: NA

TAGS: ECON, ETRD, RP, PRC

SUBJECT: PHILIPPINE/PRC TRADE AGREEMENT

REF: MANILA 8143

1. ACCORDING INDUSTRY SEC VICENTE PATERNO, WHO LED PHILIPPINE NEGOTIATING TEAM IN CONCLUDING SUBJECT AGREEMENT, THE TRADE APPROACH ON BOTH SIDES IS AN "EXPERIMENTAL" ONE. THE COMMODITY LIST ANNEXED TO THE AGREEMENT (BEING SENT SEPTEL) IS BROAD MAINLY FOR THIS REASON. IN OVERALL TRADE FLOWS, THE AGREEMENT ANTICIPATES AN APPROXIMATE \$50 MILLION NEW TRADE EACH WAY IN CALENDAR 1975. THIS WOULD IMPLY A TOTAL CALENDAR YEAR TWO-WAY TRADE OF ABOUT \$150 MILLION. THE MAJOR PHILIPPINE IMPORT ANTICIPATED CONTINUES TO BE CRUDE OIL, DESPITE LIMITATIONS THE FILIPINOS HAVE DISCOVERED ON THE UTILITY OF SHENGLI CRUDE OIL.
PURNELL

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Concepts: PETROLEUM, TRADE AGREEMENTS
Control Number: n/a
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Date: 22 JUL 2003
Review Event:
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Margaret P. Grafeld
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Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
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